

Key investor information

This document provides you with key investor information about this fund. It is not marketing material.
The information is required by law to help you understand the nature and the risks of investing in this fund.
You are advised to read it so you can make an informed decision about whether to invest.

DMC FUND - WORLD HY CORPORATE BONDS, “units ”R” in CHF (hedged)” (LU1877861770) a sub-fund of the DMC FUND

This sub-fund is managed by Dynamic Asset Management Company (Luxembourg) S.A., a subsidiary of Banque Profil de Gestion S.A. Genève

Objectives and investment policy

Objectives

The main objective of the DMC FUND - WORLD HY CORPORATE BONDS sub-fund is to take advantage of the performance generated by global corporate bonds with a credit rating entering the “High Yield” category, based on a quantitative indexing approach.

Investment policy

- The assets of the sub-fund are mainly bonds issued in major currencies by private debtors and in particular “high yield” corporate bonds issued by industrial, banking, financial and/or other. The notion of “high yield” bonds covers bonds benefiting from a rating at best BB+ with Standard & Poor’s or Fitch, or Ba1 with Moody’s or from no rating at all.
- The sub-fund may invest up to 10% of its net assets in UCIs/UCITS.
- The sub-fund may invest in cash and term deposits.
- The sub-fund gives access to major markets of corporate bonds issued in US Dollars and other foreign currencies of OECD countries.

- The DMC FUND - WORLD HY CORPORATE BONDS sub-fund is actively managed through an optimized quantitative approach in order to outperform its reference benchmark. While the sub-fund compares its performance against the ICE ML Global High Yield Index CHF, it does not try to formally replicate this reference index and freely selects the securities that it invests in. The deviation with this reference index can be important in case of market crisis.
- This share class (“units ”R” in CHF (hedged)”), suitable for retail investors, and its reference index are expressed in CHF.
- You can usually buy and sell your shares weekly (on each valuation day of the fund).
- This share class is a non-distributing share class. Income and capital gains are reinvested.

Recommendation

This sub-fund is particularly well suited for investors who are ready to accept the credit & liquidity risk linked to the higher yield associated with the considered bond universe, and who have a longer term investment horizon.

Risk and reward profile



The synthetic risk indicator has been determined on the basis of historical and simulated performance over the past five years. It may not be a reliable indicator of the future risk profile of the share class.

The indicator describes the fluctuation risk of the net asset value per share class and may shift over time.

The category 4 means a moderate risk and consequently moderate potential losses and gains.

The lowest category of the synthetic risk indicator does not mean a risk-free investment.

The share class also bears the following risks that are not explained by the synthetic risk indicator:

- **Credit risk:** rests upon the creditworthiness of a borrower (a private company, a state, etc). This creditworthiness depends both on purely internal elements and on contextual indications such as geographical localisation, global economical situation, sectorial development expectations.
- **Liquidity risk:** corresponds to the risk of discount price or failure to sell a specific financial asset that can notably arise in case of abnormal transaction volumes.
- **Counterparty risk:** takes place when a third party (a borrower or any entity) is unable to satisfy its duties in relation with the sub-fund. This can affect negatively the sub-fund’s value.
- **Operational risk:** happens when in-house unsuitable or inefficient process impact negatively the sub-fund’s value.

Additional information concerning the risks of investment in the share class are indicated in the corresponding section of the prospectus of the fund which is available at the management company and on the website www.dmcfund.lu.

Charges

The charges paid by an investor are used to cover the running costs of the sub-fund, including the costs of marketing and distribution. These charges reduce the potential increase in value of an investment in this share class.

One-off charges taken before or after you invest	
Entry charge	5.10%
Exit charge	0.10%
This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.	
Charges taken from the fund over a year	
Ongoing charge	0.80%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The entry and exit charges indicated are maximum amounts. The

percentages may be lower in various cases. Your financial advisor can help you find out which fee applies to you.

This share class may be converted into shares of another share class of the same sub-fund or of another sub-fund. A maximum conversion fee of 0.20% is charged for the conversion of shares.

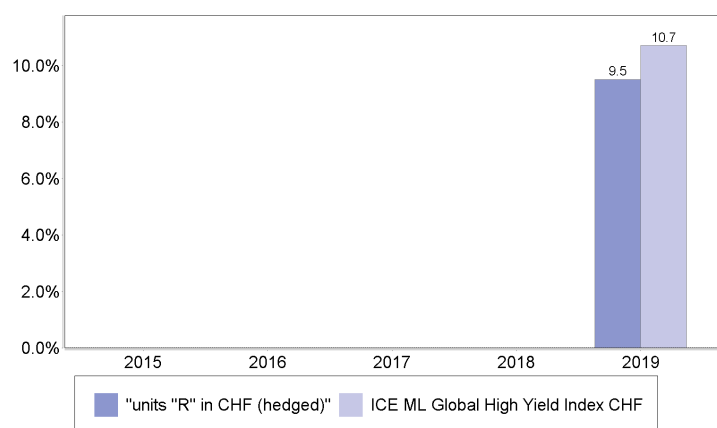
The ongoing charges relate to the annual charges; they were calculated on 31.12.2019. The ongoing charges may vary from year to year.

This percentage does not include the following:

- Securities transaction charges, except for entry and exit charges paid by the UCITS when shares in other UCITS are bought or sold.

For further information concerning charges, please consult the heading "Costs to be borne by the fund" of the fund's prospectus, which is available at the registered office of the management company and on www.dmcfund.lu.

Past performance



The sub-fund was created in 2018.

This share class was activated in 2018.

The past performance was calculated in CHF.

All charges and fees, except for the entry and exit charges, were taken into account.

Past performance is not a reliable indicator of future performance.

The sub-fund does not aim to track the composition of its benchmark index.

Practical information

Depository

Banque et Caisse d'Epargne de l'Etat, Luxembourg.

Additional information and availability of the prices

Additional information, the prospectus and the latest annual and semi-annual reports as well as the latest prices may be obtained at no charge from the registered office of the management company: Dynamic Asset Management Company (Luxembourg) S.A., 15 rue du Fort Bourbon, L-1249 Luxembourg, Phone +352 26 48 02 64, www.dmcfund.lu.

The prospectus, the latest annual and semi-annual report of the fund are available in English. The management company may inform you about other languages in which these documents are available.

The details of the up-to-date remuneration policy of the Management Company, including a description of how remuneration and benefits are calculated - the persons responsible for the award of remuneration and benefits are available on: <http://www.dmcfund.lu/en/societe/management-company.html#Remuneration-policy>. A paper copy will be made available free of charge upon request.

Liability

Dynamic Asset Management Company (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the UCITS.

Taxation

The fund is subject to Luxembourg tax legislation. Depending on your domicile, this may have an effect on your investment.

Other information

The DMC FUND consists of multiple sub-funds.

The sub-fund DMC FUND - WORLD HY CORPORATE BONDS consists of multiple share classes.

The assets and liabilities of a sub-fund are separate from those of the other sub-funds.

Shares of each sub-fund may be converted into shares of another share class of the same sub-fund or of another sub-fund. Additional information on this right can be found in the prospectus under the heading "Conversion".